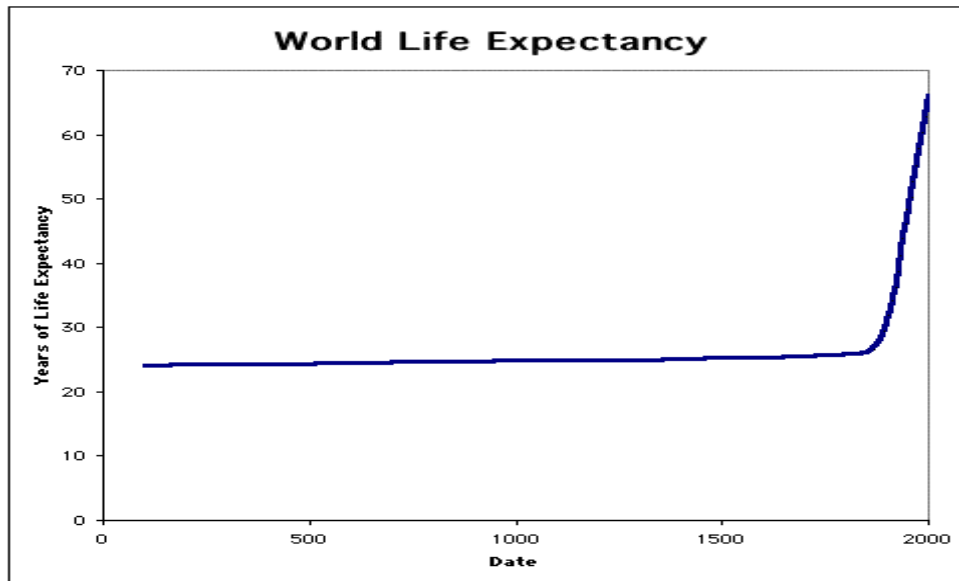


March 2016

Dear Clients and Friends:

We're among the luckiest people who ever lived. Just look at this chart:



Twenty-five was the average life expectancy for the last 2,000 years, and even going back to the Stone Age. Not only that -- in the Old Days, there were no flushing toilets!

The best of all times was the 20th century. If you're too young to recall much about the 1900's, you missed out. Life was a lot more fun. Kids could walk home from school, and they had more free time. The freeways weren't congested. Families sat down and ate dinner together every night, not just at Thanksgiving. You could really appreciate inventions like color TV and air conditioning, because you'd done without.

Today's seniors have a wonderful era to look back on. Their grandchildren can watch old movies, listen to Louis Armstrong or restore a '57 Chevy, but it's not the same as being there. As Spock might say, we've "lived long and prospered."

Regards,

Charles M. Shackelford